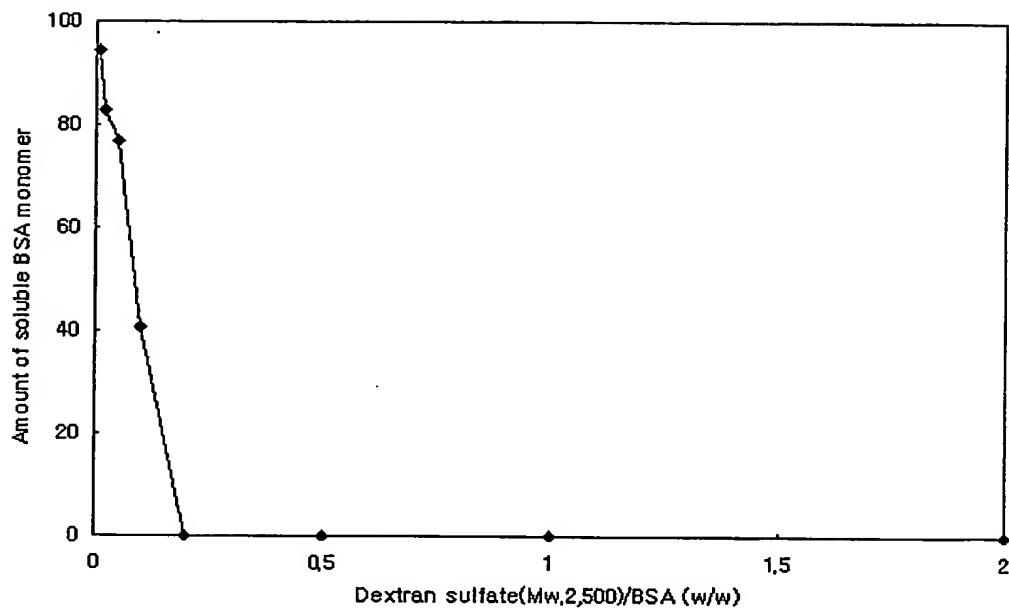
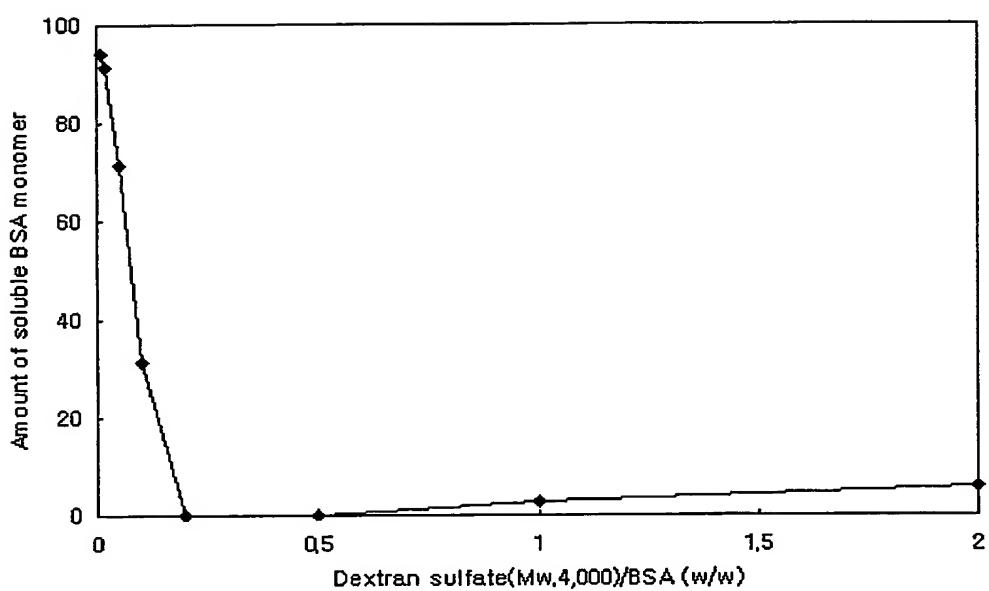


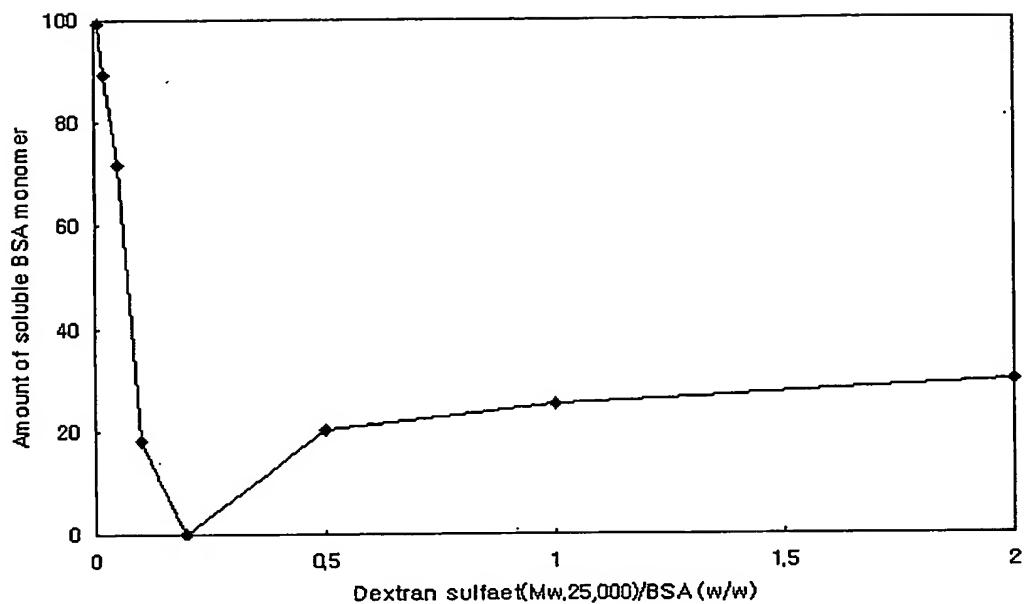
1/20
FIG. 1



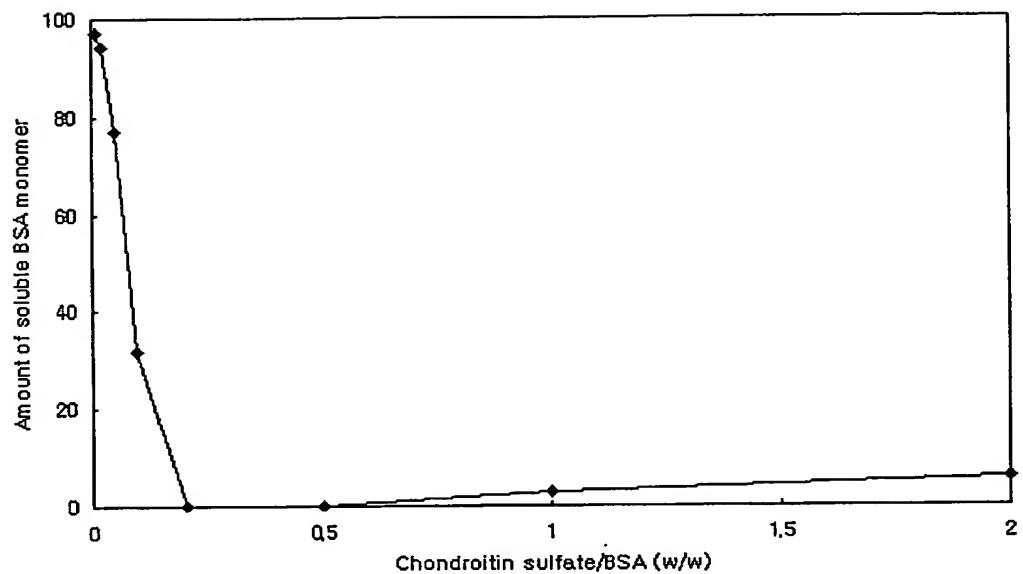
2/20
FIG. 2



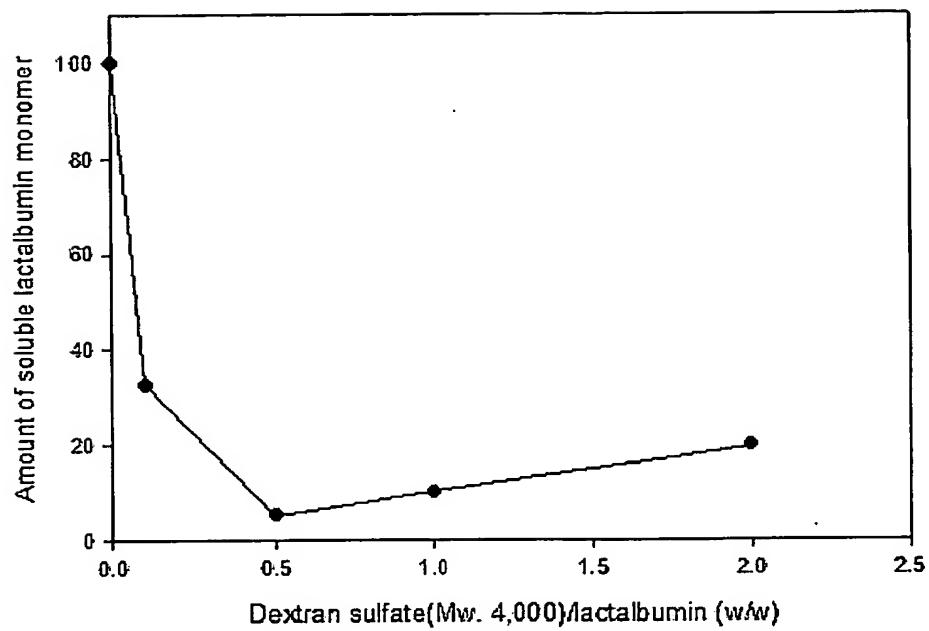
3/20
FIG. 3



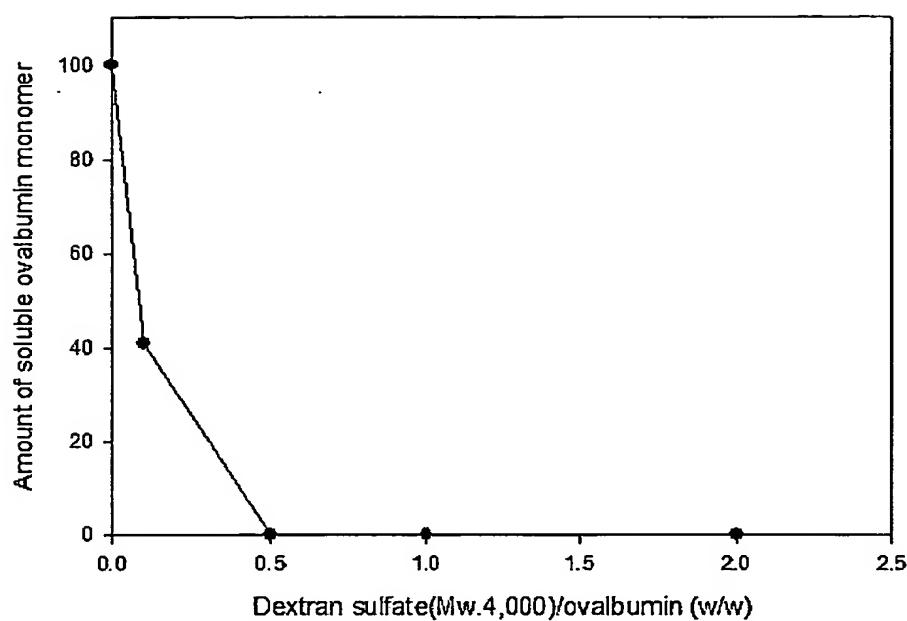
4/20
FIG. 4



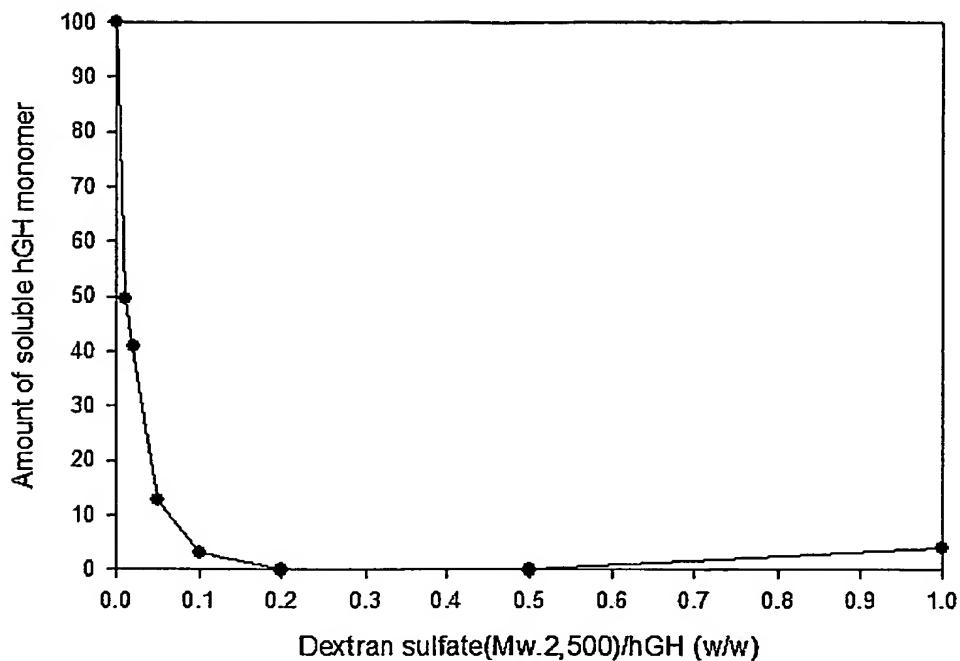
5/20
FIG. 5



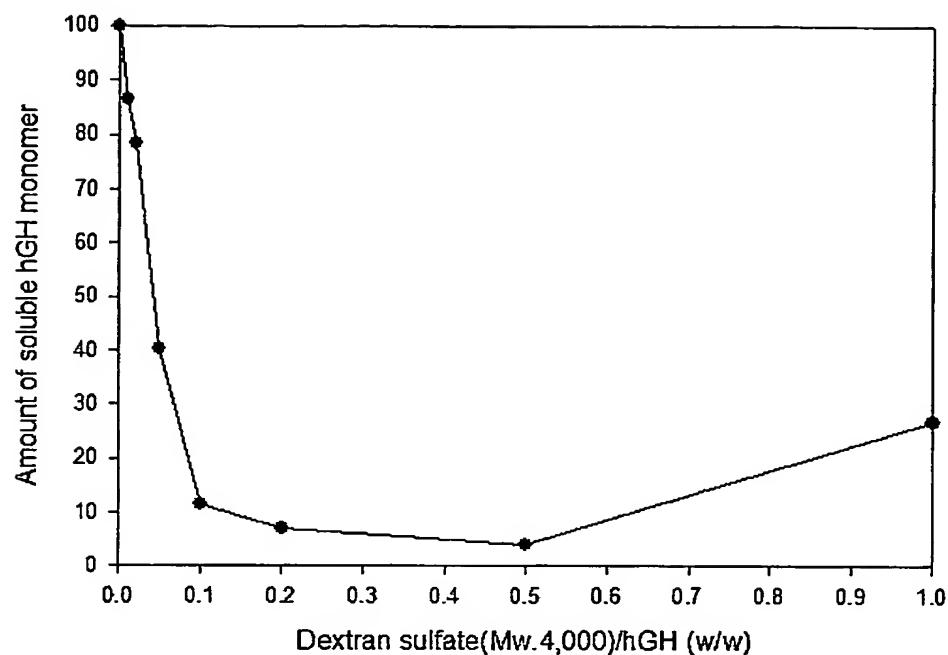
6/20
FIG. 6



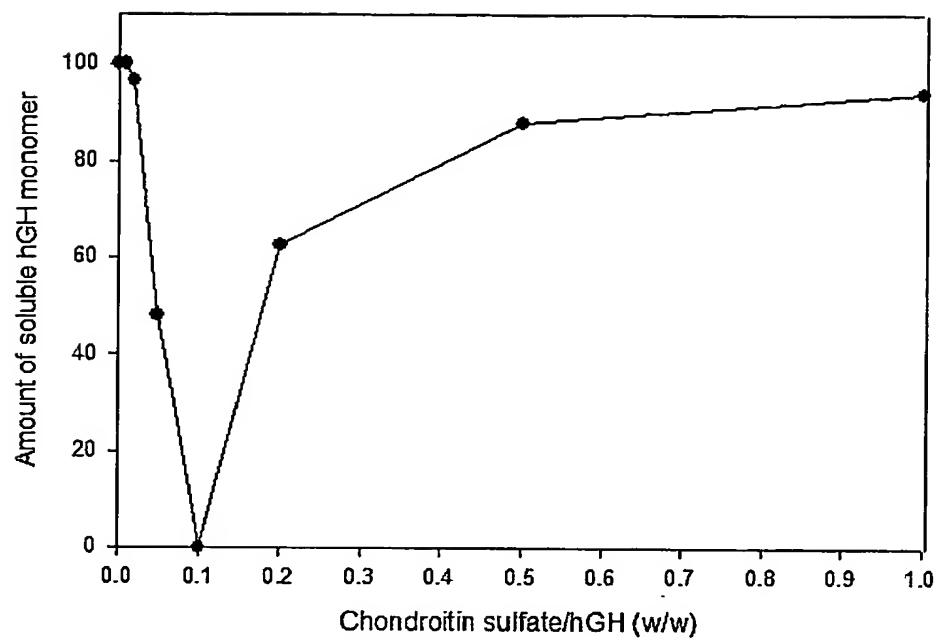
7/20
FIG. 7



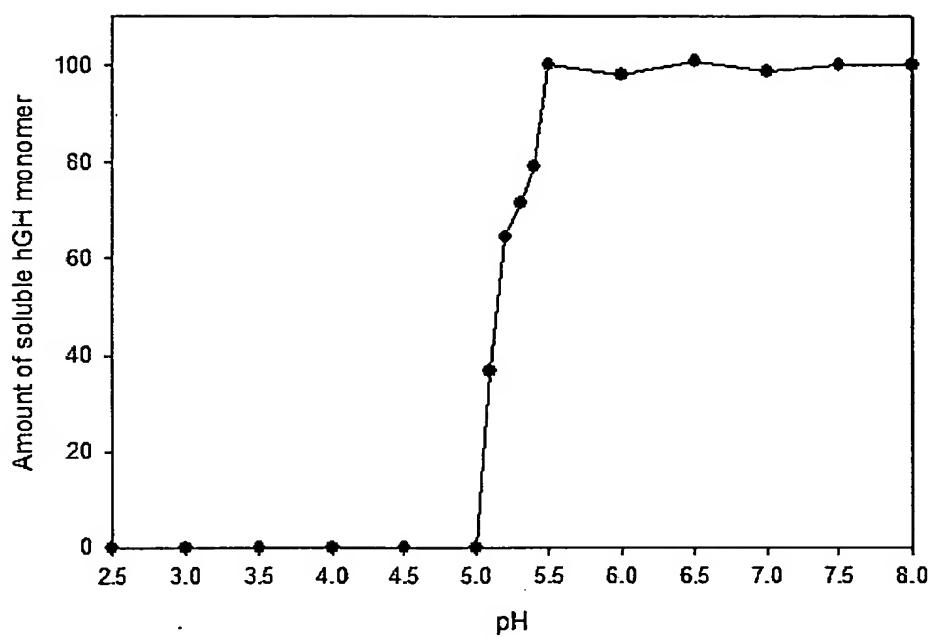
8/20
FIG. 8



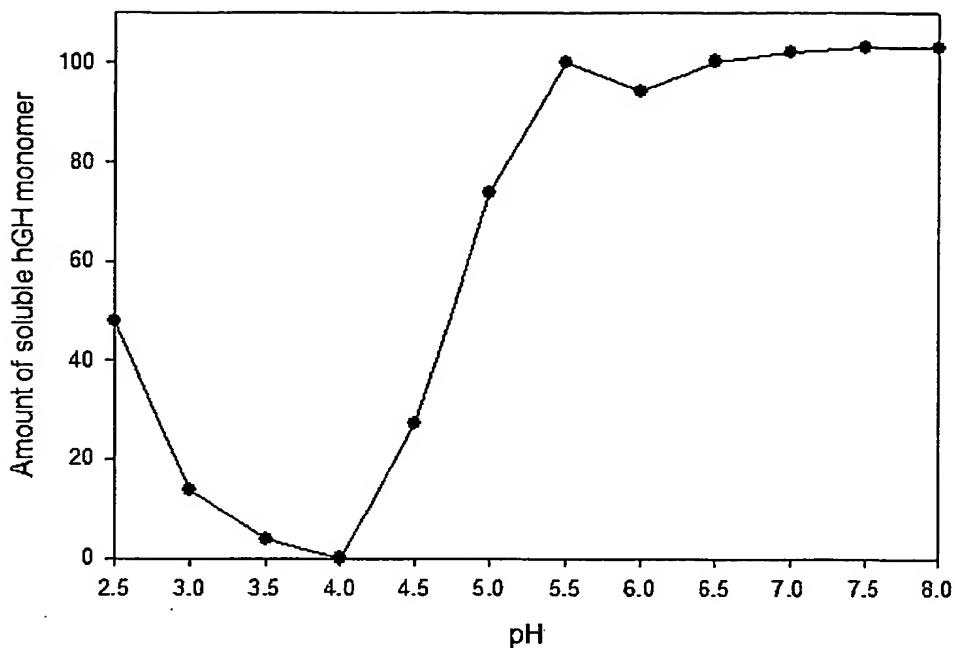
9/20
FIG. 9



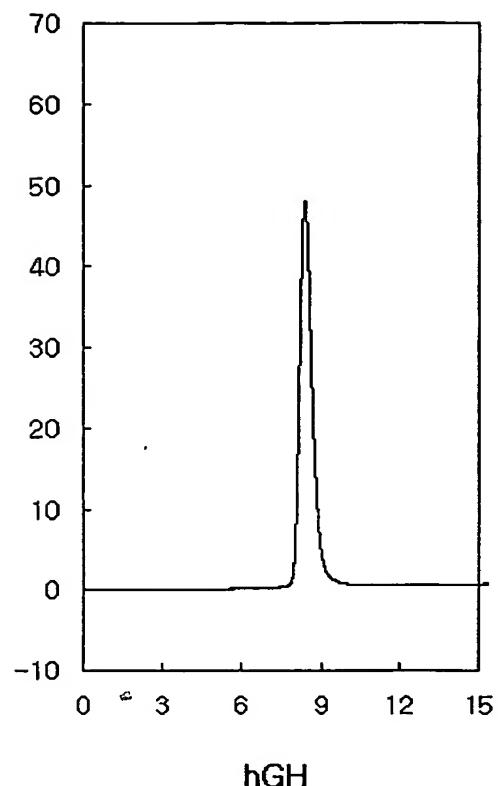
10/20
FIG. 10



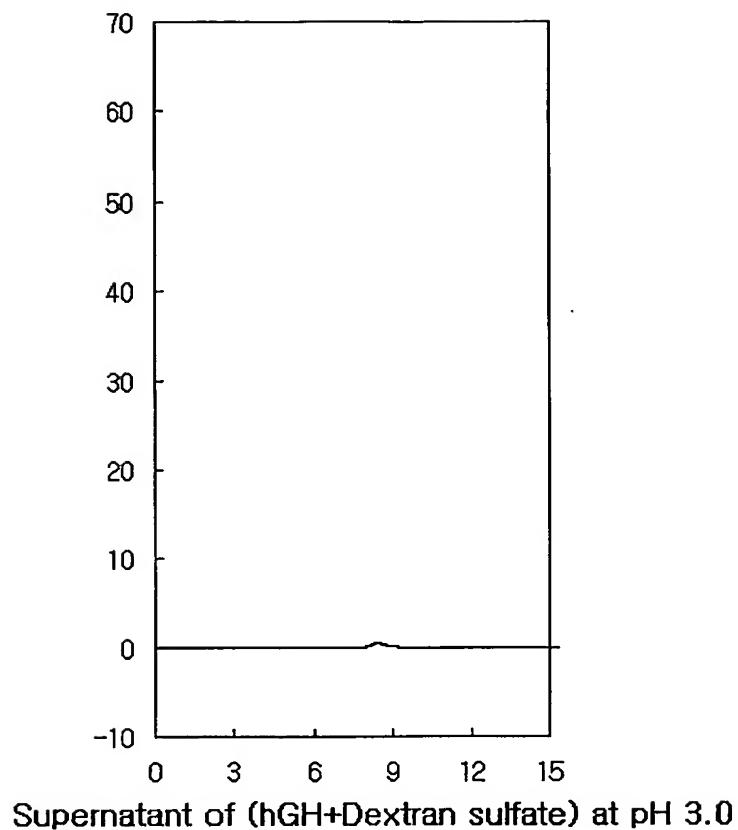
11/20
FIG. 11



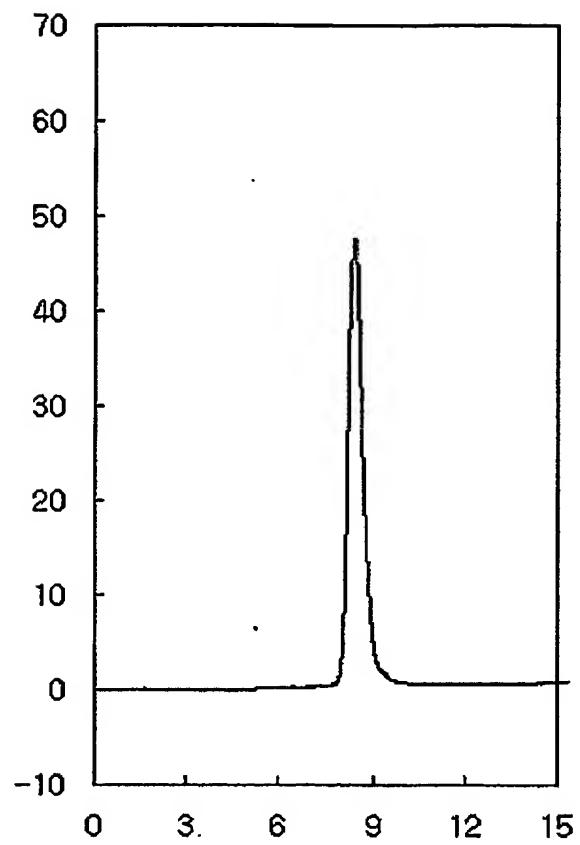
12/20
FIG. 12A



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FIG. 12B

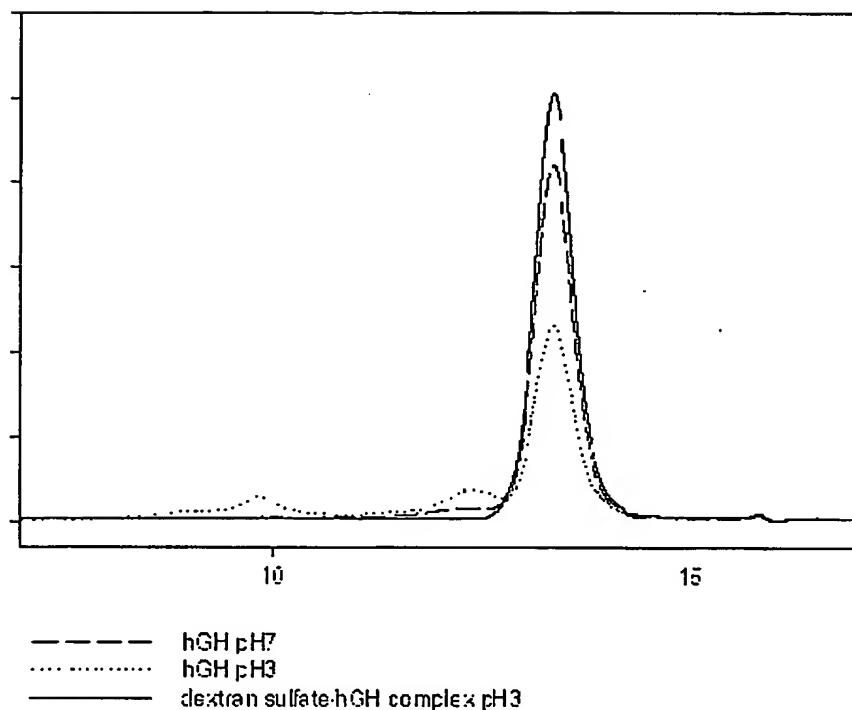


14/20
FIG. 12C

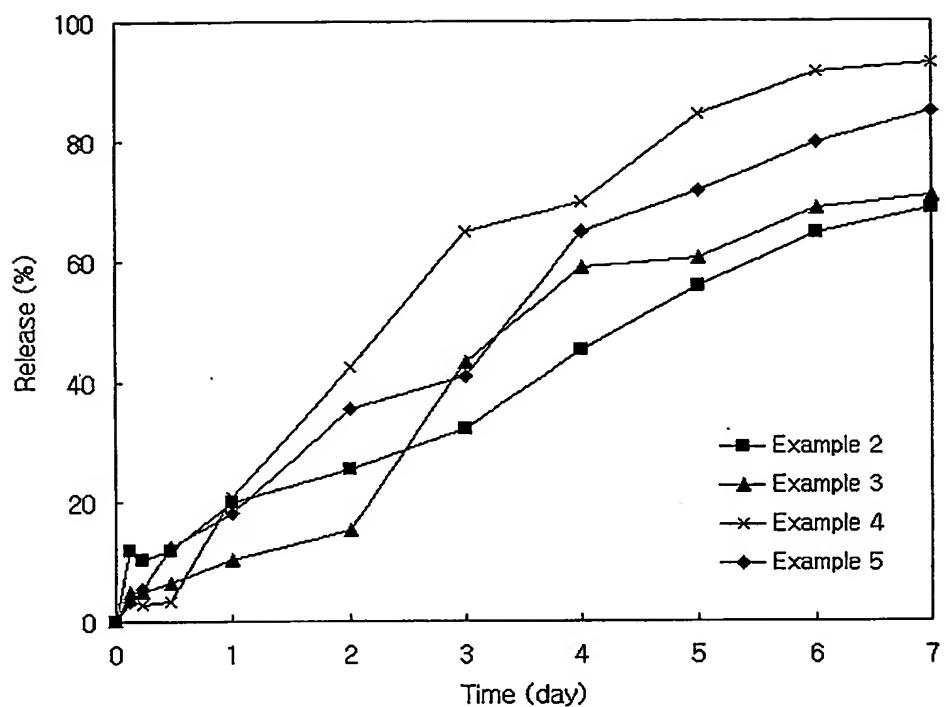


After suspension of
(hGH + Dextran sulfate) pellet at pH 7.0

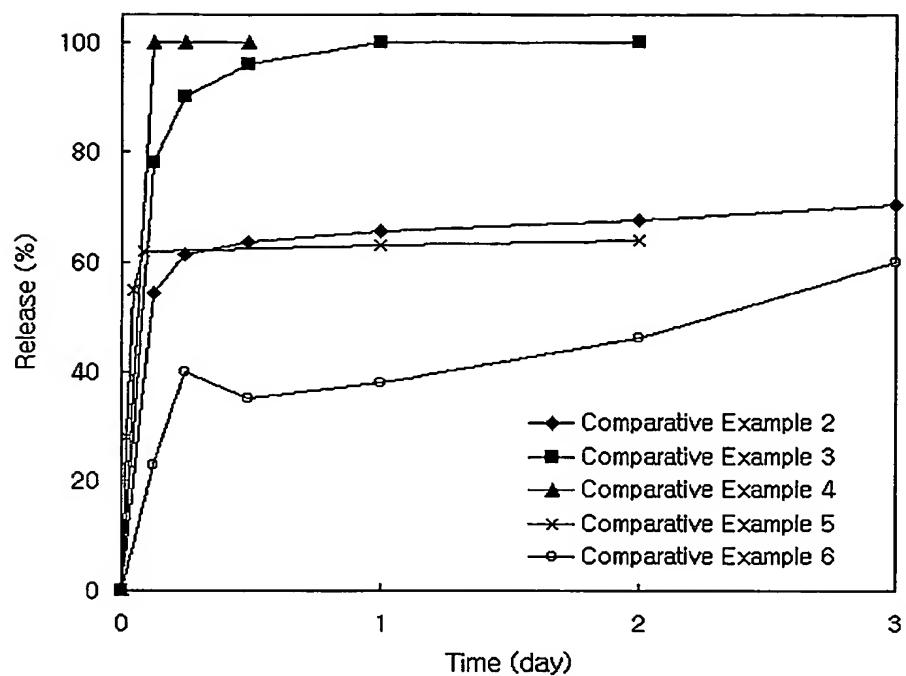
15/20
FIG. 13



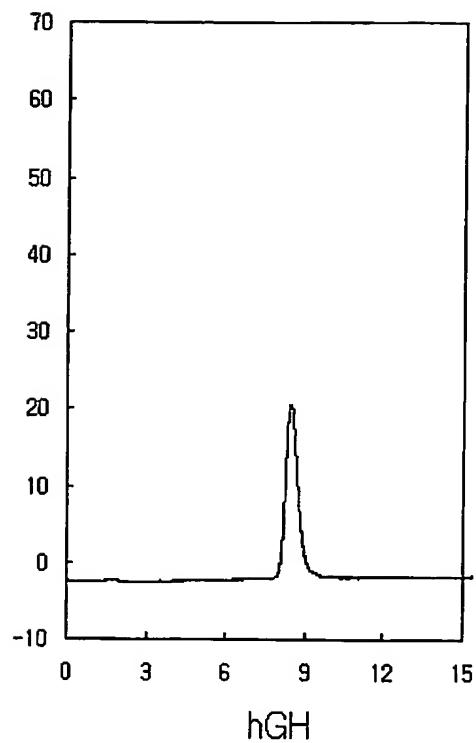
16/20
FIG. 14



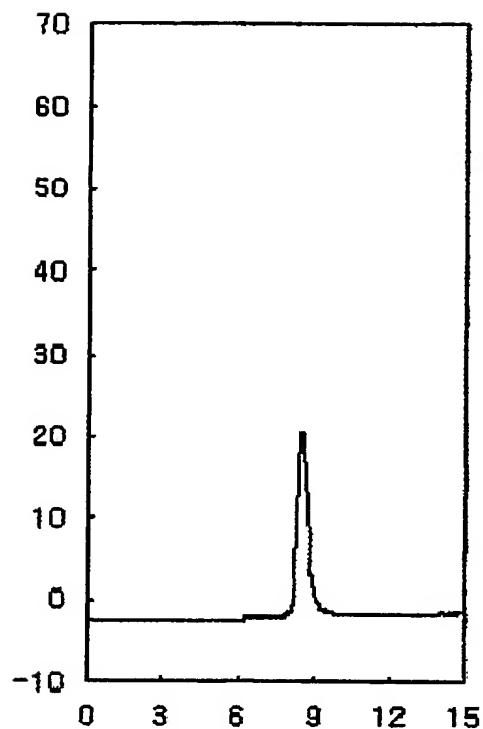
17/20
FIG. 15



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FIG. 16A

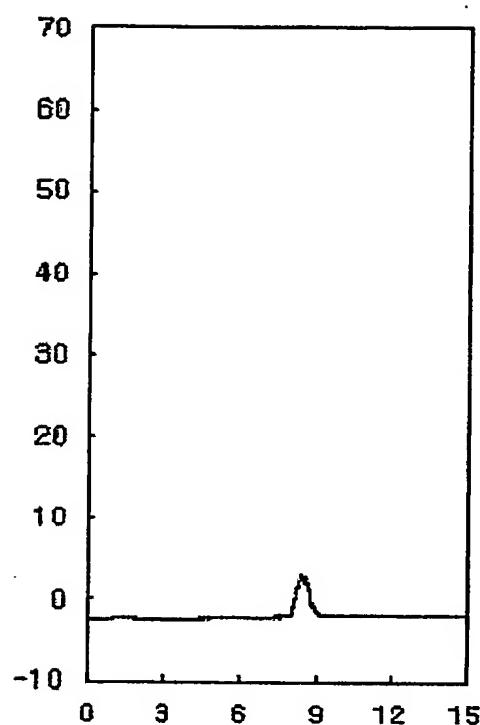


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FIG. 16B



**hGH extracted from microparticles
after manufacturing**

20/20
FIG. 16C



hGH extracted from residual microparticles
after in vitro release test for 5 days